



ANG LIFESCIENCES INDIA LIMITED

CORPORATE SOCIAL
RESPONSIBILITY

CORPORATE SOCIAL RESPONSIBILITY POLICY

This document outlines the Corporate Social Responsibility (CSR) Policy of ANG Lifesciences India Limited (“ANG” or “Company”). The company is engaged primarily in the business of manufacturing and marketing of finished pharmaceutical formulations in a dosage form of sterile dry powder injection vials. This policy document largely articulates the CSR policy of ANG Lifesciences’ India Limited in compliance with the framework provided by Section 135 of the Companies Act, 2013 (“Act”) and Rules made thereunder.

1. OBJECTIVE

The objectives of this policy are to –

- a) Demonstrate commitment to the common good through responsible business practices and good governance.
- b) Actively support the state’s development agenda to ensure sustainable change and attain development of the nearby society.
- c) Set high standards of quality in the delivery of services in the social sector by creating robust processes and replicable models.
- d) Engender a sense of empathy and equity among employees of ANG Lifesciences India Limited to motivate them to give back to the society.

2. NEED FOR A CSR POLICY

This CSR policy, which encompasses the company's philosophy for defining its social responsibility and lays down the guidelines and mechanism for undertaking socially useful programmes for welfare & sustainable development of the community at large, is titled as the 'ANG CSR Policy'. This policy shall apply to all CSR initiatives and activities taken up by the Company, for the benefit of the society as per approach and direction given by the board. This policy and the operational guidelines issued herein are subject to and pursuant to the provisions of the Companies Act, 2013 (Act) and the Schedules, rules and regulations made thereunder.

3. CSR VISION

Our CSR vision endeavors to provide the best services to the society and promoting the sustainable growth in addition to propagation of business.

The CSR policy of ANG Lifesciences is committed to achieve the goals- sustainable development by integrating economic, environment, social imperatives and enhancing the quality of life of deprived and under-privileged.

4. GUIDING PRINCIPLES

- Corporate Social Responsibility is the Company's commitment to its stakeholders and communities to conduct business in an economically, socially and environmentally sustainable manner.
- Company shall comply with the Companies Act 2013, the CSR Rules framed thereunder and as guided by CSR Guidelines issued by Ministry of Corporate Affairs, Govt of India from time to time.

5. Focus Areas

In accordance with the requirement under the Companies Act, 2013, ANG considers practicing its corporate values through its commitment to grow in a socially and environmentally responsible way. Therefore, the areas of activities that will be considered are listed hereby:

- Promoting healthcare including preventive health care practices, sanitation, contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and providing safe drinking water and eradicating hunger;
- Promoting education including special education and employment-enhancing vocational skills especially among children, women, elderly and the different abled, and livelihood enhancement projects;
- Promoting Gender equality and empowering women, setting up homes, hostel and day care centers and such other facilities for senior citizenship and measures for reducing inequalities faced by socially and economically background group;
- Protection of National heritage, art and culture including restoration of building and sites of historical importance and work of art, setting up public libraries, promotion and development of traditional arts and handicrafts;

- Measures for the benefit of armed force veterans, war widows and their dependents;
- Contributions to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Schedule Castes, the Scheduled Tribes, other backward classes, minorities and women;
- Rural Development projects;
- Slum area development;

6. BOARD RESPONSIBILITY

The Board of ANG will be responsible for:

- a) Approval of CSR policy and CSR annual action plan as recommended by Corporate Social Responsibility Committee (CSR Committee) of the Company.
- b) Based on the recommendation of the CSR Committee, the Board may update, alter, modify or amend the CSR plan at any time during the financial year.
- c) Ensuring that in each financial year the Company spends at least 2% of the average net profit before taxation excluding profits arising from overseas branches made during the three immediately preceding financial years.
- d) Ensuring that every financial year funds committed by the Company for CSR activities are utilized effectively, besides regularly monitoring and implementation.
- e) Disclosing in its Annual Report the names of CSR Committee members, the content of the CSR policy, annual action plan and ensure projects approved by the board and annual reporting of its CSR activities on the Company website.
- f) Ensuring annual reporting of CSR policy including impact assessment reports to the Ministry of Corporate Affairs, Government of India, as per the prescribed format.
- g) Review the status of implementation and fund utilization of the various projects and programmes as per approved CSR Plan at least once in a year.

7. CSR ACTION PLAN

The CSR Action Plan involves the following:

- a) The CSR action plan involves:
 - **Promoting Healthcare:** The Company is planning to establish the project **HEALTH-KOSH** that will include preventive health care practices, sanitization and providing safe drinking water and eradicating hunger to directly and indirectly improve the health of fellow citizens, especially the socially and economically marginalized groups.
 - **Promoting Education:** The Company is planning to establish the project **SHIKSHA** that will include special education and employment- enhancing vocational skills especially among children, women, elderly and the different abled, and livelihood enhancement projects. The project in the field of education are focused on ensuring sustainable development of communities and contribute to strengthening education and social infrastructure.

- **Promoting Infrastructure:** It involves promotion of activities relating to construction of roads, parks, buildings in connection with the education, women empowerment, environment sustainability etc.

b) The plan also involves the manner of execution of such projects or programmes.

d) The modalities of utilization of funds and implementation schedules for the projects or programmes.

e) Monitoring and reporting mechanism for the projects or programmes.

f) Any other matter as may be required under the Act and the rules made thereunder.

8. CSR COMMITTEE

The CSR committee of ANG consists of following:

Sr. No	Name of Director	Status	Nature of Directorship
1.	Mrs. Saruchi Gupta	Chairperson	Whole-time Director
2.	Mr. Sukhpal Singh	Member	Non-Executive Independent Director
3.	Mrs. Sudesh Kumari	Member	Non-Executive Non-Independent Director

The CSR Committee will be responsible for:

- formulating the CSR policy in compliance to Section 135 of the Companies Act 2013
- identifying activities to be undertaken as per Schedule VII of the Companies Act 2013
- recommending to Board the CSR expenditure to be incurred.
- recommending to Board, modifications to the CSR policy as and when required.
- regularly monitoring the implementation of the CSR policy
- approving the budgetary allocation funds to various units/groups monitoring the CSR activities
- Recommend to the board an Annual CSR Action Plan delineating the CSR projects or programmes to be undertaken during the financial year.

9. ALLOCATION OF FUNDS

ANG shall spend in each financial year, at least 2% of the average net profits of the company made during the three immediately preceding financial years. The Board of Directors shall approve the total budgetary allocation.

The surplus arising out of the CSR activities will not be considered as a part of the business profits of the Company and shall be ploughed back into the same project, or shall be transferred to the Unspent CSR Account and it should be spent in pursuance of this CSR policy and annual action plan of the Company, or the Company may transfer such surplus amount to a Fund specified in Schedule VII of the Act, within a period of six months of the expiry of the financial year.

Any unspent amount, other than unspent amount relating to an ongoing project, will be transferred to a Fund specified in Schedule VII, within a period of six months of the expiry of the financial year.

Unspent CSR funds of ongoing projects will be transferred within a period of 30 days from the end of the financial year to a special account opened by the company in any scheduled bank called the "Unspent Corporate Social Responsibility Account". Such amount shall be spent by the company towards CSR within a period of 3 financial years from the date of such transfer, failing which, the company shall transfer the same to a Fund specified in Schedule VII, within a period of 30 days from the date of completion of the third financial year.

10. CONTINGENCY

Certain projects/activities which are not approved by CSR Committee but are required to be implemented on an urgent basis in unforeseen circumstances relating to Natural calamity, can be taken up for Implementation after approval from Managing Director and/or Vice Chairman. The CSR Committee and Board of Directors would be appraised about such projects/activities during their next meeting.

11. MONITORING & REVIEW

The Committee shall ensure timely execution of the scheduled activities as per the laid standards. The Company on a regular basis will maintain appropriate documentation of CSR Policies, activities, and expenditure entailed. The Company shall ensure continual improvement of environmental performance by integrating environmental principles, programs and practices into the business.

12. REPORTING MECHANISM

CSR Action Plan of the company will also be reported in the Annual Report of the Company as specified in Annexure-1 to this Policy.

Corporate Social Responsibility Action Plan

Introduction

Our Corporate Social Responsibility (CSR) policy is committed to achieve the goals of sustainable development by integrating economic, environment, social imperatives and enhancing the quality of life of deprived and under-privileged.

In order to promote continuous progress in the implementation of the CSR policy, a plan of actions has been formed which the Board of Directors and committee members have approved. This plan aimed to achieve improvements in ANG's governance, social and environmental risk management system and accountability to stakeholders.

The plan established the work agenda for the period 2021-2023, which contributes to strengthen the company's responsibility towards society, to consolidate proactive role in promoting sustainable development.

Focus Areas

In accordance with the requirements under the Companies Act, 2013, ANG considers practicing its corporate values through its commitment to grow in a socially and environmentally responsible way. Therefore, the areas of activities that will be considered are listed below:

- **Promoting Healthcare:** It includes preventive health care practices, sanitization, and contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and providing safe drinking water and eradicating hunger. To directly and indirectly improve the health of fellow citizens, especially the socially and economically marginalized groups. The company is planning to spend 40% of the CSR Budget on the healthcare project.
- **Promoting Education:** The Company is planning to establish the project **SHIKSHA** that will include special education and employment-enhancing vocational skills especially among children, women, elderly and the differently abled, and livelihood enhancement projects. The project in the field of education are focused on ensuring sustainable development of communities and contribute to strengthening education and social infrastructure.
The projects not only cover academics but also touch various other facets of education, setting up of basic infrastructures such as smart classrooms and soft skills to supplement textbook education. The company is planning to spend 40% of the CSR Budget on the education project.
- **Promoting Infrastructure:** It involves promotion of activities relating to construction of roads, parks, buildings in connection with the education, women empowerment, environment sustainability etc. The company is also planning to develop the resources for establishing the medical oxygen generation and storage plants and manufacturing and supply of oxygen concentrators, ventilators, cylinders and other medical equipment's for Covid-19 also.

Improvements in the infrastructure of local schools for children with different abilities is also one of the main concern of this project. The company is planning to invest 20% of the CSR Budget on promoting infrastructure.

In order to make progress on these three focus areas, the Action Plan 2021-2023 also provides a cross-sectional set of actions related to governance for sustainability, which includes a review of the roles and responsibility of key units and committees related to the social and environmental agendas.

The action plan involves the following objective:

1. Sustainability: This objective concerns strengthening the company's actions for promoting the implementation of actions to be taken for promoting education, infrastructure and healthcare. It comprehends the formalization of public commitments and impact targets, the evaluation of the operations' effectiveness, the internalization of this agenda in Company's culture, and the development of financial products focused on sustainable development as well as mechanisms for attracting resources to the projects.

2. Socio and Environmental Risk Management: In this objective, the company aims to improve its social and environmental management system which will improve the S&E analysis and monitoring processes for critical sectors and issues, the adoption of best practice with regard to operations, clients and guarantees; improvements in the S&E risk management etc.

3. Transparency and stakeholder engagement: The Company seeks to widen its dialogue with society and to improve its disclosure and accountability mechanisms. To this end, the plan includes actions aimed at strengthening internal and external communication of its social and environmental performance. There are also actions focused on the institutional relationship with stakeholders, with the aim of a greater role of company in the sustainability agenda, and the review of its CSR Policy with the participation of interested parties.

Conclusion

The company should have such norms suggesting that along with maximizing shareholders interest, it recognizes its responsibilities to a larger set of their actions for its own welfare. Promotion of healthcare, education and infrastructure will enable the company to fulfill its CSR obligation along with the betterment of its socio economic environment. The company will ensure that it will carry out its obligations timely and spends the amount from the Budget set year wise year to accomplish its on-going project successfully. The Budget will be allocated after taking into account the recommendations of the CSR committee and considering the nature of activities and programs. Any unutilized CSR allocation of a particular year will be carried forward to the following year i.e the CSR Budget will be non-lapsable in nature.